The Mexican mining sector is estimated to reach a market value of US$20.2 billion in 2020.

In March 2015, the mining sector recorded a total of 348,490 jobs.

During 2014, the value of mining production was US$14.3 billion.

The GDP of the mining-metallurgy industry accounted for 4% of national GDP.

Gold 26% Silver 21% Copper 17% Zinc 5% Sand 4% Iron 3%

Top producers:
- Sonora 24%
- Zacatecas 17%
- Chihuahua 11%
- Coahuila 5%
### International Trade in the Mining Metallurgy Sector 2014

<table>
<thead>
<tr>
<th></th>
<th>Exports (billions of US dollars)</th>
<th>% Share</th>
<th>Imports (billions of US dollars)</th>
<th>% Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Metallic minerals</td>
<td>15.8</td>
<td>92.9%</td>
<td>6.0</td>
<td>70.6%</td>
</tr>
<tr>
<td>Precious metals</td>
<td>7.5</td>
<td>44.1%</td>
<td>0.3</td>
<td>3.5%</td>
</tr>
<tr>
<td>Industrial metals</td>
<td>8.2</td>
<td>48.8%</td>
<td>5.7</td>
<td>67.1%</td>
</tr>
<tr>
<td>Non-metallic minerals</td>
<td>1.2</td>
<td>7.1%</td>
<td>2.5</td>
<td>29.4%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>17.0</strong></td>
<td><strong>100%</strong></td>
<td><strong>8.5</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

In 2014, imports amounted to **US$8.5 billion**

In 2014, Mexican mining exports reached a value of **US$17 billion**

The trade balance stood at **US$8.5 billion**

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**MEXICO’S POSITION IN THE WORLD MINERAL PRODUCTION OF...**

1. Silver
2. Bismuth Flourite
3. Celestite Wollastonite
4. Cadmium
5. Lead Zinc Barite Molybdenum
6. Salt
7. Graphite
8. Gold Sand Gravel Gypsum
9. Copper
10. Barite Molybdenum

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**Mexico's Position In The World Mineral Production Of...**

- **Silver**
- **Bismuth Flourite**
- **Celestite Wollastonite**
- **Cadmium**
- **Lead Zinc Barite Molybdenum**
- **Salt**
- **Graphite**
- **Gold Sand Gravel Gypsum**
- **Copper**
In 2014, 276 foreign companies were operating in Mexico, with 902 mining projects.

In 2014 foreign direct investment was reported from 15 different countries. Of all the foreign companies operating projects in Mexico 68% are from Canada, 18% United States, 4% China and 10% from others.

Sucess Stories

Silver Crest is investing 4.5 million dollars in a new processing plant for development of an underground mine “Holy Elenena” located in Sonora where silver and gold are extracted.

Fresnillo plc invested 515 million dollars in the “San Julian” mine in Chihuahua. This project is expected to produce an average of 9.6 million ounces of silver and 44,000 ounces of gold per year.

In 2013 First Majestic developed the underground project “El Coloso” at the “Guitarra” mine in the Estado de México.
For the second consecutive year in 2014, Mexico ranked fifth among the best destinations to invest in mining projects, considering economic, political and social factors, as well as financial stability and the tax regime, according to Behre Dolbear.

Mexico is the first country in Latin America and the fourth most attractive country globally for exploration projects according to the Metals Economics Group.

The portfolio of mining projects provides national and foreign investors with technical information on mining prospects. It also offers mining concession owners the opportunity to promote their projects worldwide.

Source: Behre Dolbear’s 2012 ranking of countries, Metal Economics Group, Fraser Institute, Doing business 2013

Source: Dirección de Proyectos y Asuntos Internacionales, DGDM
A MESSAGE FOR INVESTORS

Message for investors

Mining is
The first link in the value chain of many industries

Silver is applied in electronic devices, catalytic converters, jewelry, medical instruments, clothing and photographic tools, among others.

Gold is applied in medicine to treat cancer, for computer parts, spacecraft circuits, as a reliable investment instrument, and jewelry.

MESSAGE FOR INVESTORS

Legal Framework

Mexico has a portfolio of mining projects and a map of geological potential to provide national and foreign investors with technical information on mining prospects.

According to FIFOMI 25% of the country has been explored, leaving the remaining suitable for the development of projects to explore and exploit new deposits.

Mining concessions in Mexico are granted by the Ministry of Economy. They can last up to 50 years and can be renewed for a similar period; the number of concessions granted is unlimited.

Foreign companies can be created with 100% foreign equity.

There are 26,002 existing mining concessions that account for a total surface area of 29.7 million hectares, that is, close to 15% of the national territory.
Chambers and Organizations

Applies mining regulations to ensure free competition among companies in exploration and exploitation of the country’s mineral resources, to ensure the legal security required by investments in this area.

Provides the mining industry with mandatory elements and promotes investment and use of resources. Currently, it offers several mineral exploitation projects as well as technical information by state.

Its goal is to promote the development of Mexican mining, and create jobs and investment through training, technical assistance and/or funding for entities and individuals. It grants funding of up to five million dollars or its equivalent in pesos.

A public and autonomous institution that represents the general interests of the country’s metal mining industry.

An autonomous state consultation and collaboration body to promote and defend the Mexican steel industry both domestically and internationally, and to collaborate with the government to achieve socio-economic growth and the creation and distribution of wealth.

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