

Neutral Investment - International Development Associations

What does it consist of?

Authorization for International Development Associations in order to invest in Mexican legal entities through the neutral investment mechanism.

To whom it is targeted?

International Development Associations whose primary purpose is to promote the economic and social development of non-developing countries through temporary venture capital contributions, granting preferential financing or providing diverse technical support.

Where is it conducted?

At the Foreign Investment National Commission of the General Directorate of Foreign Investment, which is located in Insurgentes Sur 1940, 8th Floor, Florida, Territorial Demarcation Alvaro Obregon, 01030, Mexico City. The reception hours are from Monday to Friday from 9:00 a.m. to 2:00 p.m.

It can also be carried out through the State Delegations and Sub-delegations of the Secretariat of Economy, which shall receive the request and shall send it to the Direction of Legal Affairs and the Foreign Investment National Commission.

Likewise, it can be submitted online via the System of Legal Affairs for Foreign Investment (<http://sajie.economia.gob.mx>), with a valid e-mail account and an *e.firma* (formerly known as advanced electronic signature).

Which are the requirements?

1. Questionnaire duly completed.
2. Original and copy of the written request comprising: the name of the requesting International Development Association; name of the representative of the requesting International Development Association; address to hear and receive notices, and, if applicable, the name of the persons who can receive notices on behalf of the applicant; facts or reasons that motivated the request; accurately details of the investment project, the economic activity performed or intended to be performed by the Mexican legal entity receiving the investment; specifications regarding whether there shall be subsidiary offices or branches; place and date of the request; and, signature of the representative or person acting on behalf of the legal entity.
3. Power of attorney granted before public notary in favor of the person acting on behalf of the applicant. If this power of attorney is granted abroad, it shall be legalized or apostilled, and if it has been written in language other than Spanish, it shall be translated into Spanish by a certified expert translator. The full text of the document must be translated, including the apostille. In the case the power of attorney is written simultaneously in Spanish and in other language, the translation is necessary for the sections written in language other than Spanish, such as the apostille.
4. Deed, articles of incorporation, certificate, or any other incorporation instrument of both the International Development Association and the Mexican legal entity in which it seeks to participate. These documents shall be legalized or apostilled, and when necessary, translated into Spanish by a certified expert translator.





ECONOMÍA

SECRETARÍA DE ECONOMÍA

5. Current bylaws, i.e., the rules governing both the International Development Association and the Mexican legal entity that shall receive the investment. The bylaws of the finance company must be legalized or apostilled and, if applicable, translated into Spanish by a certified expert translator.
6. In case the International Development Associations have more than one year of being incorporated, they shall submit the Financial Statements of the last year or last fiscal year and, if applicable, these documents must be translated by a certified expert translator.
7. Projected Financial Statements up to 3 years, if the company has less than one year of being incorporated; and, if applicable, the information translated by a certified expert translator.
8. Receipt of payment of duties for the total of \$7,737.00 (Seven thousand seven hundred thirty-seven Mexican pesos 00/100 MXN). [See Payment of duties Section].

The documents shall be submitted in original and copy. Prior collation, the originals, excluding the written request and the payment of duties, will be handed back to the applicant.

Maximum response time

45 business days.

Payment of duties

Article 72, Section III of the *Federal Law of Rights* sets the payment of duties at \$7,737.00 (Seven thousand seven hundred thirty-seven Mexican pesos 00/100 MXN). The payment is facilitated through the system [e5cinco](#) (see General Directorate of Foreign Investment).

Legal Foundation

Articles 18, 22, 28 and 29 of the *Foreign Investment Law*, 24, 25 and 29 of the *Regulation of the Foreign Investment Law and the Foreign Investment National Registry*.

What happens once the authorization is approved?

1. If the authorization is granted, the terms and conditions to comply shall be determined in said document.
2. The authorization shall be submitted before Foreign Investment National Registry in order to be registered.

Federal Registry of Procedures and Services

[Clave SE-02-009](#)

CONAMER. Homoclave: SE-02-009

<https://conamer.gob.mx/tramites/buscador>

Questionnaire form

[Questionnaire to Request a Resolution of the Foreign Investment National Commission](#)

