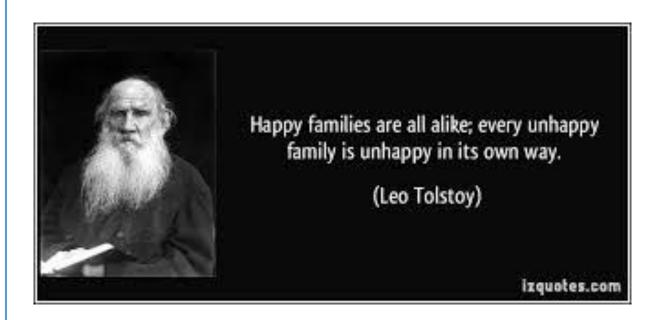




#### **United Nations Framework Classification for Resources**

Development, Stakeholders, SDGs

#### The Anna Karenina principle



#### UNECE

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#### • UN Economic Commission for Europe

- UN was formed in 1945
- UNECE was one of the first UN bodes to be set up in 1947

#### • The reconstruction of a war ravaged Europe

- Sought the rebuilding of Europe through provisioning of coal based energy
- Later, a forum for dialogue during the Cold War era
- Models and approaches developed by UNECE become global standards
- What it does now
  - Sustainable resource management; Sustainable transport and Sustainable cities.



#### What are the issues?



#### Revenue Volatility

 Swings in revenue can confound companies and States' best efforts to balance budgets.

#### • The "Dutch disease"

 The apparent causal relationship between the increase in the economic development of a specific sector (for example natural resources) and a decline in other sectors (like the manufacturing sector or agriculture).

#### Resource depletion/exhaustion

 Lack of attention to exploration and discovery of new resources will deplete the resources



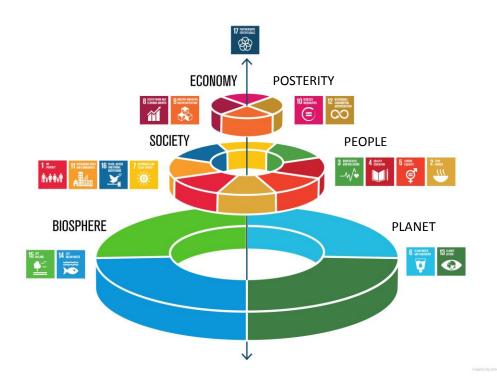
"Yes, our investments are diversified: 20% out the window, 65% down the drain, and 15% gone with the wind."

# ANTHROPOCENE

### **The Big Story**



**United Nations** Framework **Classification for Resources (UNFC) is** the system to ensure sustainable management and responsible production and consumption of all natural resources.



#### **UNFC and ECOSOC**

A call for global application



The Economic and Social Council (ECOSOC) is at the heart of the United Nations system to advance the three dimensions of sustainable development – economic, social and environmental.

#### ECOSOC Decision 2004/233

Member States of the United Nations, international organizations and regional commissions to consider taking appropriate measures for ensuring worldwide application of the Framework Classification.

## **UNFC Adoption**

#### Increasing global use of UNFC

- The Nordic countries (Norway, Sweden and Finland) have developed standard sub-regional guidelines for applying UNFC to the minerals sector
- "UNFC for Europe" European Commission led initiative to asses the use of UNFC in Europe.
- Russian Federation has bridged its oil and gas classification system to UNFC
- China has finalized bridging documents for minerals and petroleum
- "UNFC for Africa" African Union Commission has decided to adopt UNFC as the sustainable management tool for the whole of Africa
- The Coordinating Committee for Geoscience Programmes in East and Southeast Asia (CCOP) has decided to develop guidelines for adoption of UNFC as the unifying framework in 14 member countries.
- UNFC is part of the United Nations System of Environmental-Economic Accounting (SEEA), a system now widely adopted for organizing national data for the derivation of coherent indicators and descriptive statistics to monitor the interactions between the economy and the environment.

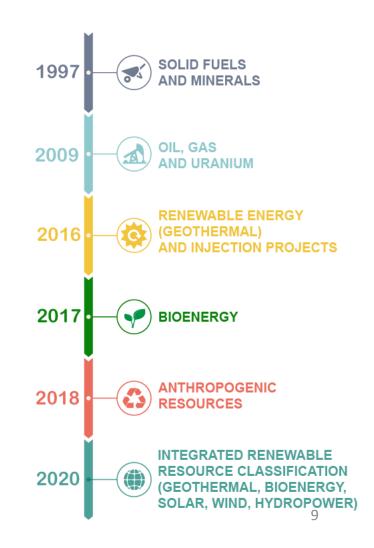
## Rewriting the paradigm of resource management

 Alignment to Sustainable Development Goals – The only system that had 3Ps – People, Planet, Prosperity at its core

- Applicable to all resources nonrenewable and renewable
- High level of granularity for disaggregated data – useful for shortand long-term planning
- Considers the total volumes/quantities

NECE

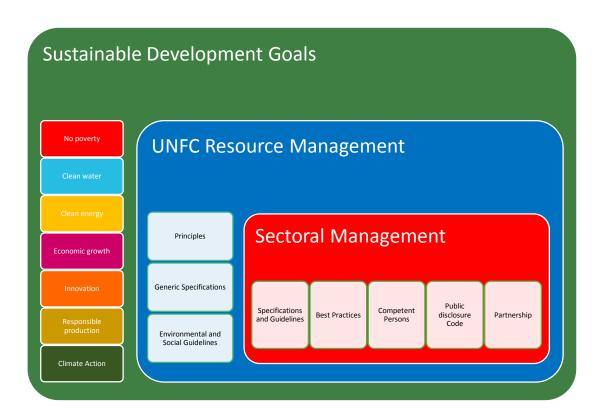
 Useful for Governments, Companies and Financial Institutions



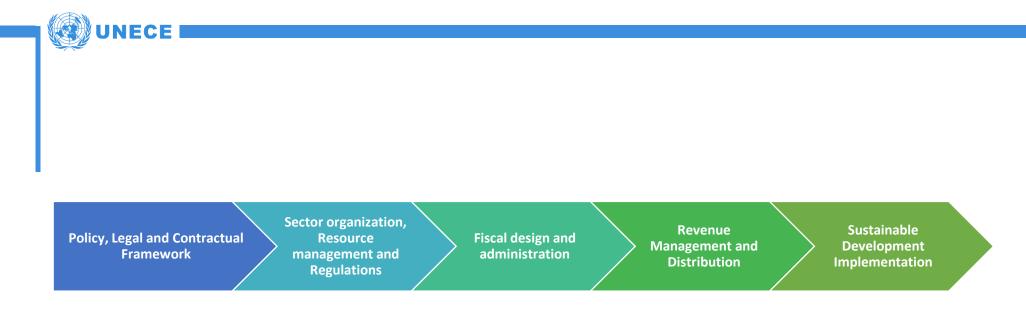
## **UNFC** approach

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- Long-term policies for resilience
- Make resource projects competitive through innovation
- Zero-waste Zeroharm

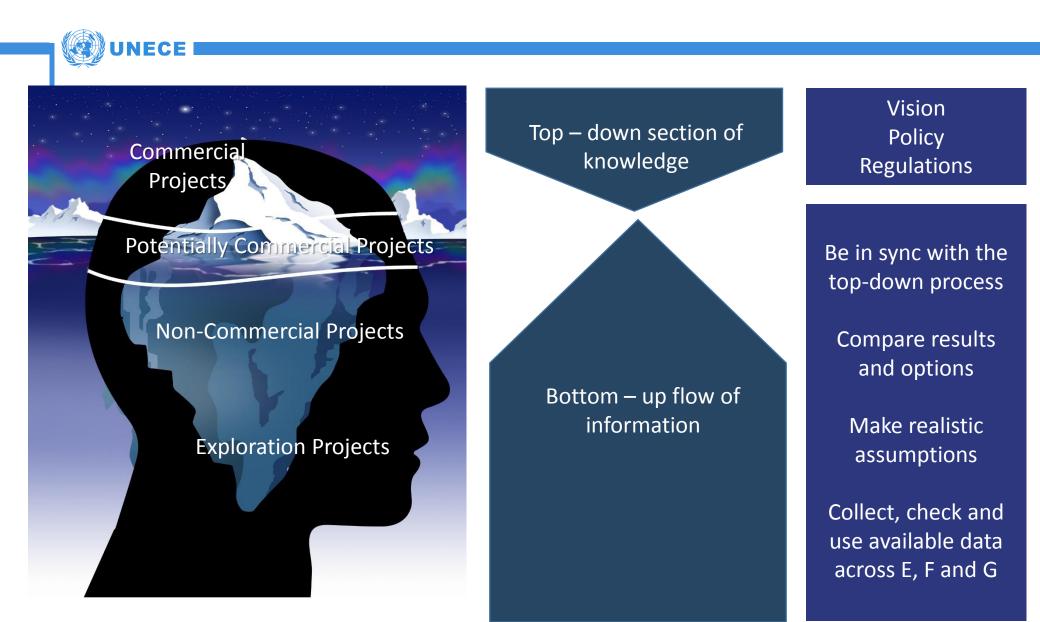


#### **Holistic resource management**



Urgent need to remove the fragmentation of industry life-cycles and bring in a resource management methodology that is agile and responsive to current needs.

#### **A New Resource Consciousness**



#### **Extractive Vs Inclusive**



Change the narrative to replace "exploitation" of resources with "inclusive development".

#### **Recent publications**

#### UNECE

Application of the United Nations Framework Classification for Resources (UNFC) to Geothermal Energy Resources Selected case studies





#### UNECE

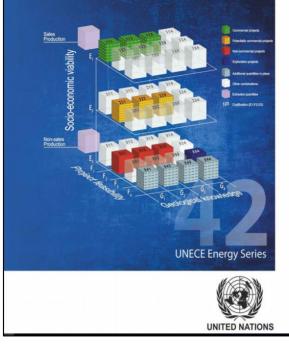
Guidelines for Application of the United Nations Framework Classification for Resources (UNFC) to Uranium and Thorium Resources







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#### **More information**

#### http://unece.org/energy/se/reserves.html

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#### **Thank you!**

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