



STATEMENT OF INTENT
between
THE MINISTRY OF THE ECONOMY OF THE UNITED MEXICAN STATES
and
THE STATE OF QUEENSLAND, AUSTRALIA
(through Trade Queensland)

The Ministry of the Economy of the United Mexican States and The State of Queensland, (through Trade Queensland), Australia (the Parties) recognise the importance of developing and expanding ties of cooperation between them, with a particular focus on mining and mining-related services.

The Parties acknowledge the importance of the mining sector to their respective economies and undertake to expand existing links by exploring mutually beneficial collaborative opportunities with a view to increasing investment flows.

Consequently, the Parties have reached the following understandings:

- The purpose of this Statement of Intent is to establish the basis for relations between the Parties to encourage cooperation in the mining sector and to facilitate further mutually beneficial trade and business related links that enhance the development of this industry.
- The Parties agree to explore the potential for enhancing networks, alliances and collaborative projects between their respective government agencies, educational and research institutes, which will aim to deliver public good benefits for Queensland and the United Mexican States.

The forms of joint initiatives and collaborations may include, but not be limited to:

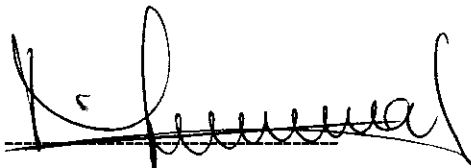
- information sharing on government policies and public and private sector programs on issues including software for advanced assessment of mineral deposits, environmental legislation applied to mining and production, trade, investment and consumption of mineral products;
- mining research programs and projects in areas including the use of technology to recover precious minerals, bioleaching-metallurgical processes to recover base metals and research on gravimetric-metallurgical processes to recover disseminated sulfides;
- policy and program development and review including in the area of low emissions coal technology and carbon sequestration;
- initiatives to develop, apply, and commercialise knowledge-intensive technologies, products and services;
- exchanges of appropriate business leaders, researchers and government officials;
- joint sponsorship of bilateral conferences, symposia or meetings.

Trade Queensland and the Ministry of the Economy of the United Mexican States will be jointly responsible for coordinating this exploratory work and facilitating any resultant activities. The progression of such work will be at the discretion and subject to the available resources of each Party.

This Statement of Intent:

- will commence on the date of final execution and be in effect for two (2) years consecutively;
- may be modified or extended by agreement in writing by the Parties;
- can be terminated by either Party giving three months notice in writing; and
- will not create a legal relationship between the Parties or demonstrate an intention to enter into a legal relationship.

Any dispute arising out of the interpretation or implementation of this Statement of Intent shall be settled amicably by consultation and negotiation in good faith between the Parties.



For the Ministry of the Economy of the
United Mexican States

Ms María Jimena Valverde Valdés
General Coordinator for Mining



For the State of Queensland, Australia

The Honourable Peter Beattie
Queensland Commissioner for the Americas

Signed in Mexico City on 9 March 2009