RESOLUTION General establishing the amounts related to the updating of the information and renewal of record of registration with the Foreign Investment National Registry, referred to in articles 38, 41, 43 and 50 of the Regulations of the Foreign Investment Law and the Foreign Investment National Registry.

On the margin, a seal bearing the national crest that reads: Estados Unidos Mexicanos (Mexican United States).- Comisión Nacional de Inversiones Extranjeras (Foreign Investment National Commission).

RESOLUTION GENERAL ESTABLISHING THE AMOUNTS RELATED TO THE UPDATING OF THE INFORMATION AND RENEWAL OF RECORD OF REGISTRATION WITH THE FOREIGN INVESTMENT NATIONAL REGISTRY, REFERRED TO IN ARTICLES 38, 41, 43 AND 50 OF THE REGULATIONS OF THE FOREIGN INVESTMENT LAW AND THE FOREIGN INVESTMENT NATIONAL REGISTRY.

The Foreign Investment National Commission, in exercise of the powers conferred on it by articles 26, fraction IV of the *Foreign Investment Law*, 38, 41, third paragraph, 43, first paragraph and 50 of *Regulation of the Foreign Investment Law and the Foreign Investment National Registry*, y

WHEREAS

That in accordance with the National Development Plan 2013-2018, in the framework of competition and deregulation, it is necessary to have a favorable business environment, in which excessive regulatory burdens are avoided, that there is a comprehensive regulatory improvement that simplifies the Processes presented by individuals and companies that entails detonating Mexico's economic growth;

That the current Administration has proposed to present and develop a strategy to increase productivity through the elimination of barriers that prevent the proper functioning of the economy, improving the criteria for the application of regulations and simplifying government regulations and procedures;

That in order to promote higher levels of investment through appropriate regulation and efficient promotion, it is necessary to identify inhibitors or obstacles, by sector or cross-cutting that negatively affect the investment climate, making it necessary to strengthen statistical instruments on foreign investment;

That in order to achieve sustained economic growth and facilitate the escalation of enterprises, it is indispensable to build mechanisms that allow greater efficiency in public spending, improving processes within the Public Administration and consequently, generating a reduction in operating costs by concept of procedures to the companies;

That recognizing the importance of improving and making efficient the national regulation, it promotes the regulatory improvement from the strict and meticulous revision of the current regulations, to the simplification and homologation of procedures that promote the permanence and growth of the companies that make of Mexico a More competitive country and improve the business environment;

That it is the obligation of the Public Administration to dispose of resources efficiently and effectively, implementing best practices, giving priority to activities with a high impact in the context of each of its competencies and attributions;

That it was identified that the excess of formalities and reports that must be submitted to the Foreign Investment National Registry, the obligated parties, indicated in article 32 of the Law of Foreign Investment represent, in some cases, regulatory barriers that impede productivity;

In order to promote higher levels of investment through appropriate regulation and efficient promotion, strengthening the statistical instruments on foreign investment, the Foreign Investment National Commission promoted the reform of the Regulations of the Foreign Investment Law and the Foreign Investment National Registry;

That by means of the "Decree amending, adding and repealing various provisions of the Regulations of the Law on Foreign Investment and the Foreign Investment National Registry," published in the Official Journal of the Federation on October 31, 2014, reforms related to the Foreign Investment National Registry entered into force on January 28, 2015;

That in order to keep the information up to date and to renew the registration with the Foreign Investment National Registry, the persons mentioned in Article 32 of the Foreign Investment Law will only be required to submit the information referred to in Articles 38, 41 and 43 of the Regulation, when the amount established for that purpose by the Commission by means of a General Resolution is exceeded;

That the Commission, in establishing the amounts mentioned in the previous paragraph, should consider investments that are statistically significant for the measurement of foreign investment flows, in accordance with the provisions of Article 50 of the Regulations;

That when establishing the amount of twenty million pesos 00/100 National Currency ($ 20'000,000.00 MXP.**)** For compliance with the obligations to submit Modification Notices and Quarterly Reports of Income and

Expenses (antecedents of the Notice of Quarterly Update), could be reduced by **70%** the procedures that are presented to the Foreign Investment National Registry and which represent **1.36%** of the flows of Foreign Direct Investment. The foregoing, in accordance with the information in the Registry related to the procedures presented in the period 1999 to 2013;

That when establishing an amount of one hundred ten million pesos 00/100 National Currency ($ 110,000,000.00 MXP) to fulfill the obligations to present the Annual Economic Report, the **75**% Of the Reports submitted to the Foreign Investment National Registry, which represent the **1**% of stockholders' equity. The foregoing, in accordance with the information in the Registry related to the procedures presented in the period 1999 to 2013;

That by means of an opinion of the members of the Foreign Investment National Commission, it was decided to issue the following:

RESOLUTION GENERAL ESTABLISHING THE AMOUNTS RELATED TO THE UPDATING OF THE INFORMATION AND RENEWAL OF RECORD OF REGISTRATION WITH THE FOREIGN INVESTMENT NATIONAL REGISTRY, REFERRED TO IN ARTICLES 38, 41, 43 AND 50 OF THE REGULATIONS OF THE FOREIGN INVESTMENT LAW AND THE FOREIGN INVESTMENT NATIONAL REGISTRY.

FIRST.- For the purposes of the provisions of articles 38, fractions I and 50 of the Regulations of the Foreign Investment Law and of the Foreign Investment National Registry, the subjects referred to in fractions I and II of article 32 of the Foreign Investment Law, only have to present Notice of Quarterly Update in the case of modifications in: the name, denomination or company name; Economic activity; Tax address; The share capital and/or share structure that implies a change in the participation of natural or legal entities of a nationality other than Mexican and foreign entities without legal personality, in the capital stock for a greater amount, in absolute value, to twenty million pesos 00/100 National Currency ($ 20,000,000.00 MXP).

SECOND.- For the purposes of the provisions of articles 38, fraction II and 50 of the Regulations of the Law on Foreign Investment and the Foreign Investment National Registry, the subjects referred to in fractions I and II of article 32 of the Foreign Investment Law, only have to present the Notice of Quarterly Update when the income or expenses are greater than twenty million pesos 00/100 National Currency ($ 20'000,000.00 MN.).

THIRD.- For the purposes of the provisions of articles 41, third paragraph and 50 of the Regulations of the Foreign Investment Law and of the Foreign Investment National Registry, fiduciary institutions shall only present Notice of Trust Update in the case of changes in: Fiduciary institution; The matter of the trust; Or the trustees when it involves a change in the consideration for an amount greater than twenty million pesos 00/100 National Currency ($ 20'000,000.00 MXP).

FOURTH.- For the purposes of the provisions of articles 38, fraction III, 43, first paragraph and 50 of the Regulations of the Law on Foreign Investment and the Foreign Investment National Registry, the subjects referred to in fractions I and II of article 32 Of the Foreign Investment Law shall annually renew their record of registration, provided that during the year in question, they have had any of the following major accounts, to the amount of one hundred ten million pesos 00/100 National Currency ($ 110'000,000.00 MXP), either initial or final: total assets, total liabilities, income (in the country and abroad) or expenditures (in the country and abroad).

FIFTH.- This General Resolution is issued for the aforementioned purposes, without prejudice to the provisions of the Foreign Investment Law, its Regulations and other applicable provisions.

TRANSITORY PROVISION

UNIQUE.- This General Resolution will enter into force the same day of its publication in the Official Journal of the Federation.

Once aware and analyzed the content of the project of the *"General Resolution which establishes the amounts related to the updating of the information and renewal of record of registration with the Foreign Investment National Registry, referred to in articles 38, 41, 43 and 50 of the Regulations of the Foreign Investment Law and the Foreign Investment National Registry"*, Which will come into force on the same day of its publication in the Official Journal of the Federation, in my capacity as President of the National Commission on Foreign Investments, I hereby grant my approval to said Resolution, in the terms set forth.

Sincerely,

Mexico D.F., February 18, 2015.- The President of the National Commission of Foreign Investments, **Ildefonso Guajardo Villarreal**.- Signature.