

FIDEICOMISO 234036 / TRUST 234036
 REPORTE DE COBRANZA CONSOLIDADO DEL 3 DE FEBRERO AL 2 DE MARZO DE 2015
 REPORT CONSOLIDATED FROM FEBRUARY 3 RD TO MARCH 02 ND, 2015

COLLECTION

Categoría UDI / UDI Value	UDIs	Pesos	5,285,953	Reestructuras Pesos	Total
Resumen del Portafolio / Portfolio Summary					
Saldo Inicial de los Créditos Hipotecarios / Beginning Balance	443,916,046.10	2,346,519,365.63		63,118,813.08	2,409,638,168.71
Pagos de Principal Programados / Scheduled Principal Payments	577,017.77	3,050,088.81		147,038.14	3,197,126.95
Pre-pagos de Principal / Prepayments	820,638.05	4,337,859.45		0.00	4,337,859.45
Inmuebles Recuperados / Real Estate Owned (REO 's)	0.00	0.00		0.00	0.00
Saldo Final de los Créditos Hipotecarios / Ending Balance	442,518,389.28	2,338,131,407.37		62,971,774.94	2,402,103,182.31
Total de Depósitos del Periodo / Total Deposits of the period					
Pagos de Principal Programados / Scheduled Principal	577,017.77	3,050,088.81		147,038.14	3,197,126.95
Pre-pagos de Principal / Prepayments	920,939.05	4,337,859.45		0.00	4,337,859.45
Principal Producto Neto de Liquidaciones / Profit from Sale of REO's	54,862.36	289,999.87		0.00	289,999.87
Monto Total de Pagos de Principal / Total Principal	1,452,519.18	7,677,948.13		147,038.14	7,824,986.27
Intereses Ordinarios / Scheduled Interest	1,142,072.44	6,036,941.24		435,702.61	6,472,643.85
Intereses Moratorios / Past Due Interest	0.00	0.00		0.00	0.00
Comisión por Administración / Servicing Fee	109,300.37	577,756.62		196,763.46	774,520.08
Penalización por Prepagos / Penalty for Prepayment	0.00	0.00		0.00	0.00
Prima de Cobertura Swap SHF Cobrada en Periodo / Swap Premium	83,551.87	441,651.26		0.00	441,651.26
Seguro de vida aplicado / Life Insurance	237,598.57	1,250,463.47		28,732.67	1,285,196.14
Excedentes en Liquidación / Excess cash flow paid by the borrower	7,660.63	40,493.73		0.00	40,493.73
Cargo por Cobranza / Collection Costs	32,490.13	171,741.30		700.00	172,441.30
Cuota de Mantenimiento / Maintenance Fee	0.00	0.00		0.00	0.00
Cuota de Conservación / Conservation Fee	0.00	0.00		0.00	0.00
Montos Recibidos por Aplicar / Amounts pending to be applied	287,891.80	1,521,782.52		88,832.04	1,610,614.56
Total de Depósitos del Periodo / Total Deposits of the Period	3,353,184.99	17,724,778.27		897,768.92	18,622,547.19
Operación de Cobertura de Swap de SHF / SHF Covering					
Prima de Cobertura Swap SHF Cobrada en Periodo / Swap Premium Collected	83,551.87	441,651.26		0.00	441,651.26
Cobertura Total a Pagar SHF / Premium to be paid to Swap Provider (SHF)	284,940.28	1,506,180.93		0.00	1,506,180.93
Ejercicio de cobertura SHF apl / Swap Exercised	0.00	0.00		0.00	0.00
Saldo a Favor SHF / Balance in favor of SHF	284,940.28	1,506,180.93		0.00	1,506,180.93
Saldo a Favor Fideicomiso / Balance in favor of Trust	(391,398.41)	(1,064,529.67)		0.00	(1,064,529.67)
Cargos del Periodo / Period Expenses					
Saldo a Favor SHF / Balance on behalf of SHF	284,940.28	1,506,180.93		0.00	1,506,180.93
Monto de seguros pagados / Insurances Paid	190,081.71	1,004,763.01		23,008.85	1,027,799.86
Comisión por Administración Pagada / Servicing Fee Paid	342,959.00	1,812,865.18		3,960,465.67	5,712,842.52
Cargo por Cobranza / Collection Costs	0.00	0.00		0.00	0.00
Cuota de Mantenimiento / Maintenance Fee	0.00	0.00		0.00	0.00
Cuota de Conservación / Conservation Fee	0.00	0.00		0.00	0.00
Gastos de Cobranza / Collection Expenses	265,842.00	1,406,109.29		0.00	1,406,109.29
GPI Pagada / GP Paid	0.00	0.00		0.00	0.00
Total de Cargos del Periodo / Total Expenses of the Period	1,083,823.00	5,729,918.40		3,983,472.52	9,652,902.60
Seguros / Insurance					
Monto de seguros cobrados / Insurances Collected	237,598.57	1,250,463.47		28,732.67	1,285,196.14
Monto de seguros pagados / Insurances Paid	190,081.71	1,004,763.01		23,008.85	1,027,799.86
Monto total de seguros / Net Insurance Amount	47,616.86	251,700.46		5,725.82	257,428.28
Resumen Cuenta General / General Account Summary					
Total de Depósitos del Periodo / Total Deposits of the period	3,353,184.99	17,724,778.27		897,768.92	18,622,547.19
Total Cargos del periodo / Total Expenses of the Period	1,083,823.00	5,729,918.40		3,983,472.52	9,652,902.60
Montos Recibidos por Aplicar / Amounts pending to be applied	287,891.80	1,521,782.52		88,832.04	1,610,614.56
Excedentes en Liquidación / Excess cash flow paid by the borrower	7,660.63	40,493.73		0.00	40,493.73
Ejercicio de cobertura SHF apl / Swap Exercised	0.00	0.00		0.00	0.00
Efecto Valorización UDI y Conciliación Cifras / Effect for exchange currency and reconciliation	(95,810.53)	(506,449.97)		0.00	(506,449.97)
Disponible a transferir al Fideicomiso / Available to be distributed by the Trust	2,069,620.10	10,939,033.58		(3,174,535.64)	7,824,986.27

RESUMEN REESTRUCTURAS		
	SALDO DE CRÉDITOS	SALDO DE LAS
	EN UDIs	REESTRUCTURAS EN PESOS
Saldo Inicial Antes Reest	446,221,085.99	51,257,573.97
Reestructuras Periodo	2,305,039.89	11,861,239.11
Saldo Inicial desp Reest.	443,916,046.10	63,118,813.08

RECURSOS DISPONIBLES A DISTRIBUIR	
CONCEPTO	MONTO EN PESOS
Cobranza neta de Capital a distribuir	7,824,986.27
Comisión de administración	5,773,330.85
Importe pendiente de pago a Adamantine Servicios.	-60,488.33
Total a pagar por comisión de reestructuras y Administración	5,712,842.52

Estatus de la Cartera de Créditos Hipotecarios / Portfolio Status	No. de Créditos / Loans #	Porcentaje de Créditos / Loans %	Saldo Inicial de Principal de los Créditos / Beginning Balance	Saldo Final de Principal de los Créditos / Ending Balance	Porcentaje del Portafolio / Portfolio %
Al Corriente / Current	1,582	23.69%	85,991,579.80	84,772,847.10	19.10%
De 1 a 30 días / From 1 to 30 days	345	5.15%	20,322,981.12	20,645,589.80	4.71%
De 31 a 60 días / From 31 to 60 days	142	2.12%	8,978,323.20	8,947,380.87	2.02%
De 61 a 90 días / From 61 to 90 days	99	1.48%	5,698,134.59	5,685,328.14	1.28%
De 91 a 120 días / From 91 to 120 days	78	1.16%	5,192,781.27	5,174,815.26	1.17%
De 121 a 150 días / From 121 to 150 days	71	1.06%	4,183,778.74	4,177,736.61	0.94%
De 151 a 180 días / From 151 to 180 days	61	0.91%	3,392,606.64	3,388,629.32	0.77%
Más de 180 días / More than 180 days	4,327	64.53%	309,555,881.04	309,522,072.18	69.95%
Total	6,705	100.00%	443,916,046.10	442,518,389.28	100.00%

REESTRUCTURAS PESOS					
Estatus de la Cartera de Créditos Hipotecarios / Portfolio Status	No. de Créditos / Loans #	Porcentaje de Créditos / Loans %	Saldo Inicial de Principal de los Créditos / Beginning Balance	Saldo Final de Principal de los Créditos / Ending Balance	Porcentaje del Portafolio / Portfolio %
Al Corriente / Current	32	20.78%	14,292,758.16	14,291,406.45	22.65%
De 1 a 30 días / From 1 to 30 days	2	1.30%	890,386.91	899,523.37	1.41%
De 31 a 60 días / From 31 to 60 days	1	0.65%	373,266.32	373,266.32	0.59%
De 61 a 90 días / From 61 to 90 days	1	0.65%	439,998.88	439,998.88	0.70%
De 91 a 120 días / From 91 to 120 days	118	76.62%	47,122,402.81	47,007,579.92	74.65%
De 121 a 150 días / From 121 to 150 days	0	0.00%	0.00	0.00	0.00%
De 151 a 180 días / From 151 to 180 days	0	0.00%	0.00	0.00	0.00%
Más de 180 días / More than 180 days	0	0.00%	0.00	0.00	0.00%
Total	154	100%	63,118,813.08	62,971,764.94	100%

	Cartera Vigente Hasta 90 días / Performing Loans until 90 days	Cartera Vencida (e de 90 días) / Non Performing Loans (+90 days)	Cartera Vigente Hasta 180 días / Performing Loans until 180 days	Cartera Vencida (e de 180 días) / Non Performing Loans (+180 days)	Total de Cartera / Total Portfolio	Inmuebles Recuperados / REO 's
Número de Créditos / Number of Loans	2,168	4,537	2,378	4,327	6,705	
Saldo Inicial de Principal / Outstanding Principal Balance	120,255,140.31	322,250,327.16	132,996,320.20	309,522,072.18	442,518,389.28	
Porcentaje del total de cartera / % of Total Portfolio	27.18%	72.82%	30.05%	69.95%	100.00%	
Interes No Cubiertos / Interest Receivable	301,382.93	113,081,524.88	747,807.92	112,635,099.89	113,382,907.81	
Montos Recibidos por Aplicar / Amounts pending to be apply	287,891.80	0.00	287,891.80	0.00	287,891.80	
Saldo de Comisiones y Seguros no cubiertos / Fees & Insurances Receivable	50,781.06	10,764,661.54	134,622.83	19,680,819.77	19,815,442.60	
		No. de Crédito / Loans #	Saldo Inicial / Outstanding Balance			
Proceso judicial / Foreclosure process		895	70,098,014.50			
		No. de Crédito / Loans #	Saldo Inicial / Outstanding Balance			
Créditos Mes Pasado en Portafolio / Beginning Loans		6,721	443,916,046.10			
Créditos Pre-pagos en el Portafolio / Prepaid Loans		16	704,378.19			
Inmuebles Recuperados / REO 's		0	0.00			
Créditos Añadidos al Portafolio / Additional Loans Assigned		0	0.00			
Créditos Eliminados (Pagados por Origrador) / Non Eligible Loans		0	0.00			
Créditos Actuales en el Portafolio / Current Loans		6,705	442,518,389.28			
			Monto / Balance			
Pérdidas o Ganancias Acumuladas / Earnings and Losses Accumulated						
Patrimonio Total de Fideicomiso (UDIs) / Total Pledge in Trust (UDIs)			442,518,389.28			

REESTRUCTURAS PESOS						
	Cartera Vigente Hasta 90 días / Performing Loans until 90 days	Cartera Vencida (e de 90 días) / Non Performing Loans (+90 days)	Cartera Vigente Hasta 180 días / Performing Loans until 180 days	Cartera Vencida (e de 180 días) / Non Performing Loans (+180 days)	Total de Cartera / Total Portfolio	Inmuebles Recuperados / REO 's
Número de Créditos / Number of Loans	36	118	159	0	159	
Saldo Inicial de Principal / Outstanding Principal Balance	15,964,185.02	47,007,579.92	62,971,764.94	0.00	62,971,764.94	
Porcentaje del total de cartera / % of Total Portfolio	25.30%	74.65%	100.00%	0.00%	100.00%	
Interes No Cubiertos / Interest Receivable	136,126.44	16,908.08	153,034.52	0.00	153,034.52	
Montos Recibidos por Aplicar / Amounts pending to be apply	88,832.04	0.00	88,832.04	0.00	88,832.04	
Saldo de Comisiones y Seguros no cubiertos / Fees & Insurances Receivable	7,654.37	1,200.51	8,854.88	0.00	8,854.88	
		No. de Crédito / Loans #	Saldo Inicial / Outstanding Balance			
Proceso judicial / Foreclosure process		0	0.00			
		No. de Crédito / Loans #	Saldo Inicial / Outstanding Balance			
Créditos Mes Pasado en Portafolio / Beginning Loans		121	16,165,772.86			
Créditos Pre-pagos en el Portafolio / Prepaid Loans		0	0.00			
Inmuebles Recuperados / REO 's		0	0.00			
Créditos Añadidos al Portafolio / Additional Loans Assigned		33	35,217,950.52			
Créditos Eliminados (Pagados por Origrador) / Non Eligible Loans		0	0.00			
Créditos Actuales en el Portafolio / Current Loans		154	47,007,579.92			
			Monto / Balance			
Pérdidas o Ganancias Acumuladas / Earnings and Losses Accumulated						
Patrimonio Total de Fideicomiso (UDIs) / Total Pledge in Trust (UDIs)			62,971,764.94			

Alejandro Ortiz Montufar
 Representante Legal

Gustavo Aurióles Arizcorreta
 Representante Legal